

## Annexure A - Offer Notice from the Seller

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TO: Societe Generale, Sydney Branch ABN 71 092 516 286 (the **Purchaser**)  
Level 25, 1 Bligh Street  
SYDNEY NSW 2000  
  
Attention: Gregory Thong

FROM: Forum Finance Pty Limited ACN 153 301 172 (the **Seller**)

DATE: 03 May 2021

Dear Sirs

### Receivables Acquisition and Servicing Agreement

We refer to the Receivables Acquisition and Servicing Agreement (the **RASA**) dated 6 November 2020 between the Seller, the Purchaser and another, as amended from time to time.

## 1. Definitions and interpretation

### 1.1 Definitions

Terms defined in the RASA will have the same meaning in this Offer Notice unless the context otherwise requires except that:

**Offered Receivables** means, in relation to the Seller, all of the Seller's right, title, benefit and interest in, to, under or derived from:

- (a) the Receivables corresponding to each Contract as set out in the Annexure to this Offer Notice;
- (b) any Related Agreement that relates to those Receivables; and
- (c) the Collections under or derived from all those Receivables.

### 1.2 Interpretation

The provisions of the RASA will apply to any contract formed if the offer contained in this Offer Notice is accepted.

## 2. Offer

Subject to the terms and conditions of this Offer Notice, the Seller, as legal and beneficial owner, offers to sell and assign the legal and beneficial interest in all Offered Receivables to the Purchaser.

## 3. Acceptance

- (a) The offer in clause 2 is irrevocable.
- (b) The Purchaser may (in its absolute discretion and subject to the conditions precedent in clause 7.1 of the RASA being satisfied or waived in the Purchaser's absolute discretion) accept the offer contained in this Offer Notice by, and only by, the payment by the Purchaser to the Seller (or as it directs) of the aggregate

Discounted Amount for all Offered Receivables of \$2,402,461.00 in immediately available funds in accordance with clause 2.1(h) of the RASA, subject to an aggregate Receivable Retention Amount in respect of such Offered Receivables of \$102,922.00 to be retained by the Purchaser.

- (c) No contract for the sale or acceptance of any Offered Receivables detailed in this Offer Notice will arise unless and until the Purchaser accepts the offer contained in this Offer Notice in accordance with this clause.
- (d) The offer contained in this Offer Notice may only be accepted in relation to all the Offered Receivables offered under this Offer Notice.
- (e) Upon acceptance of the offer in this Offer Notice and delivery of a Notice of Assignment to the relevant Obligor in respect of all the Offered Receivables, the Purchaser will acquire the legal and beneficial interest in the Offered Receivables.

#### 4. Consideration

Upon acceptance of the offer in this Offer Notice, the Purchaser accepts the offer of the sale of the Offered Receivables then the Purchaser will pay the Seller the aggregate Discounted Amount less the Receivable Retention Amount for all Offered Receivables as consideration for the acceptance of the Offered Receivables. The net proceeds of the Discounted Amount minus the Receivable Retention Amount should be credited by the Purchaser to:

Beneficiary's name	Forum Finance Pty Ltd
Beneficiary's account number	8484 83695
Name of Beneficiary's Bank	National Australia Bank
SWIFT code	NATAAU3302S
BSB code	082 080

#### 5. Acknowledgement

The Seller acknowledges, agrees and confirms to the Purchaser that:

- (a) **(RASA binding on it)** the RASA is a valid and binding obligation of the Seller enforceable in accordance with its terms subject to any necessary stamping and registration, general principles of equity and laws relating to insolvency;
- (b) **(repeat representations)** the Seller repeats the representations and warranties made by it in clause 8.1 and 8.2 of the RASA.
- (c) **(description of Receivables)** the description of Receivables as of the date of this Offer Notice (as set out in each corresponding Payment Schedule) is true and correct in every respect;
- (d) **(no default)** no Event of Default or Potential Event of Default is subsisting as at the date of this Offer Notice nor, if the offer is accepted, will there be any Event of Default or Potential Event of Default subsisting at the date the offer is accepted or the date the aggregate Discounted Amount for all Offered Receivables is paid nor will any Event of Default result from the offer evidenced by this Offer Notice or the transfer of the Offered Receivables;

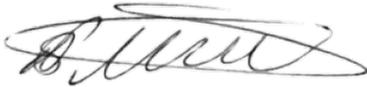
- (e) **(limits)** the limit in clause **Error! Reference source not found.** of the RASA will not be breached in relation to the initial sale if the Purchaser agrees to accept the Offered Receivables;
- (f) **(Authorisations)** all necessary Authorisations for the offer evidenced by this Offer Notice and the transfer of the Offered Receivables have been taken, or as the case may be, obtained; and
- (g) **(no Insolvency Event)** no Insolvency Event has occurred in respect of the Seller and there are no reasonable grounds to suspect that it will not be able to pay its debts as and when they become due and payable.

## 6. Governing Law

This Offer Notice is governed by the laws of New South Wales.

**In witness** the Seller has executed this offer notice.

**SIGNED** for **FORUM FINANCE PTY LIMITED ACN 153 301 172** by its  
Authorised Officer:



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Signature

Basile Papadimitriou  
Name of Authorised Officer

## **ANNEXURE A**

### **CONTRACT AND OFFERED RECEIVABLES DETAILS**

Contract: Payment Schedule dated 28<sup>th</sup> April 2021 between Veolia Environmental Services Pty Limited (Customer) and Forum Finance Pty Ltd.

Receivables: The amounts scheduled in Annexure B payable by the Customer under or in connection with the Contract.

Acceptance Date: 7 May 2021

**Annexure B to the Offer Notice Dated 3rd May 2021  
Between Forum Finance Pty Limited and  
Societe Generale, Sydney Branch**

**VEOLIA ENVIRONMENTAL SERVICES (AUSTRALIA) PTY LIMITED**

<b>Payment No.</b>	<b>Date</b>	<b>Amount</b>
1	1-Jun-21	\$46,800
2	1-Jul-21	\$46,800
3	1-Aug-21	\$46,800
4	1-Sep-21	\$46,800
5	1-Oct-21	\$46,800
6	1-Nov-21	\$46,800
7	1-Dec-21	\$46,800
8	1-Jan-22	\$46,800
9	1-Feb-22	\$46,800
10	1-Mar-22	\$46,800
11	1-Apr-22	\$46,800
12	1-May-22	\$46,800
13	1-Jun-22	\$46,800
14	1-Jul-22	\$46,800
15	1-Aug-22	\$46,800
16	1-Sep-22	\$46,800
17	1-Oct-22	\$46,800
18	1-Nov-22	\$46,800
19	1-Dec-22	\$46,800
20	1-Jan-23	\$46,800
21	1-Feb-23	\$46,800
22	1-Mar-23	\$46,800
23	1-Apr-23	\$46,800
24	1-May-23	\$46,800
25	1-Jun-23	\$46,800
26	1-Jul-23	\$46,800
27	1-Aug-23	\$46,800
28	1-Sep-23	\$46,800
29	1-Oct-23	\$46,800
30	1-Nov-23	\$46,800
31	1-Dec-23	\$46,800
32	1-Jan-24	\$46,800
33	1-Feb-24	\$46,800
34	1-Mar-24	\$46,800
35	1-Apr-24	\$46,800
36	1-May-24	\$46,800
37	1-Jun-24	\$46,800
38	1-Jul-24	\$46,800
39	1-Aug-24	\$46,800
40	1-Sep-24	\$46,800
41	1-Oct-24	\$46,800
42	1-Nov-24	\$46,800
43	1-Dec-24	\$46,800
44	1-Jan-25	\$46,800
45	1-Feb-25	\$46,800
46	1-Mar-25	\$46,800
47	1-Apr-25	\$46,800
48	1-May-25	\$46,800
49	1-Jun-25	\$46,800
50	1-Jul-25	\$46,800
51	1-Aug-25	\$46,800
52	1-Sep-25	\$46,800
53	1-Oct-25	\$46,800
54	1-Nov-25	\$46,800
55	1-Dec-25	\$46,800
56	1-Jan-26	\$46,800
57	1-Feb-26	\$46,800
58	1-Mar-26	\$46,800
59	1-Apr-26	\$46,800
60	1-May-26	\$46,800