

## Annexure A - Offer Notice from the Seller

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TO: Societe Generale, Sydney Branch ABN 71 092 516 286 (the **Purchaser**)  
Level 25, 1 Bligh Street  
SYDNEY NSW 2000  
  
Attention: Gregory Thong

FROM: Forum Finance Pty Limited ACN 153 301 172 (the **Seller**)

DATE: 17<sup>th</sup> May 2021

Dear Sirs

### Receivables Acquisition and Servicing Agreement

We refer to the Receivables Acquisition and Servicing Agreement (the **RASA**) dated 6 November 2020 between the Seller, the Purchaser and another, as amended from time to time.

## 1. Definitions and interpretation

### 1.1 Definitions

Terms defined in the RASA will have the same meaning in this Offer Notice unless the context otherwise requires except that:

**Offered Receivables** means, in relation to the Seller, all of the Seller's right, title, benefit and interest in, to, under or derived from:

- (a) the Receivables corresponding to each Contract as set out in the Annexure to this Offer Notice;
- (b) any Related Agreement that relates to those Receivables; and
- (c) the Collections under or derived from all those Receivables.

### 1.2 Interpretation

The provisions of the RASA will apply to any contract formed if the offer contained in this Offer Notice is accepted.

## 2. Offer

Subject to the terms and conditions of this Offer Notice, the Seller, as legal and beneficial owner, offers to sell and assign the legal and beneficial interest in all Offered Receivables to the Purchaser.

## 3. Acceptance

- (a) The offer in clause 2 is irrevocable.
- (b) The Purchaser may (in its absolute discretion and subject to the conditions precedent in clause 7.1 of the RASA being satisfied or waived in the Purchaser's absolute discretion) accept the offer contained in this Offer Notice by, and only by, the payment by the Purchaser to the Seller (or as it directs) of the aggregate

Discounted Amount for all Offered Receivables of \$2,673,428.00 in immediately available funds in accordance with clause 2.1(h) of the RASA, subject to an aggregate Receivable Retention Amount in respect of such Offered Receivables of **\$114,526.00** to be retained by the Purchaser.

- (c) No contract for the sale or acceptance of any Offered Receivables detailed in this Offer Notice will arise unless and until the Purchaser accepts the offer contained in this Offer Notice in accordance with this clause.
- (d) The offer contained in this Offer Notice may only be accepted in relation to all the Offered Receivables offered under this Offer Notice.
- (e) Upon acceptance of the offer in this Offer Notice and delivery of a Notice of Assignment to the relevant Obligor in respect of all the Offered Receivables, the Purchaser will acquire the legal and beneficial interest in the Offered Receivables.

#### 4. Consideration

Upon acceptance of the offer in this Offer Notice, the Purchaser accepts the offer of the sale of the Offered Receivables then the Purchaser will pay the Seller the aggregate Discounted Amount less the Receivable Retention Amount for all Offered Receivables as consideration for the acceptance of the Offered Receivables. The net proceeds of the Discounted Amount minus the Receivable Retention Amount should be credited by the Purchaser to:

Beneficiary's name	Forum Finance Pty Ltd
Beneficiary's account number	8484 83695
Name of Beneficiary's Bank	National Australia Bank
SWIFT code	NATAAU3302S
BSB code	082 080

#### 5. Acknowledgement

The Seller acknowledges, agrees and confirms to the Purchaser that:

- (a) **(RASA binding on it)** the RASA is a valid and binding obligation of the Seller enforceable in accordance with its terms subject to any necessary stamping and registration, general principles of equity and laws relating to insolvency;
- (b) **(repeat representations)** the Seller repeats the representations and warranties made by it in clause 8.1 and 8.2 of the RASA.
- (c) **(description of Receivables)** the description of Receivables as of the date of this Offer Notice (as set out in each corresponding Payment Schedule) is true and correct in every respect;
- (d) **(no default)** no Event of Default or Potential Event of Default is subsisting as at the date of this Offer Notice nor, if the offer is accepted, will there be any Event of Default or Potential Event of Default subsisting at the date the offer is accepted or the date the aggregate Discounted Amount for all Offered Receivables is paid nor will any Event of Default result from the offer evidenced by this Offer Notice or the transfer of the Offered Receivables;
- (e) **(limits)** the limit in clause 2.2 of the RASA will not be breached in relation to the initial sale if the Purchaser agrees to accept the Offered Receivables;

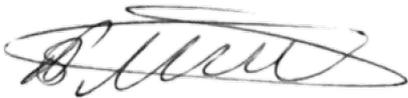
- (f) **(Authorisations)** all necessary Authorisations for the offer evidenced by this Offer Notice and the transfer of the Offered Receivables have been taken, or as the case may be, obtained; and
- (g) **(no Insolvency Event)** no Insolvency Event has occurred in respect of the Seller and there are no reasonable grounds to suspect that it will not be able to pay its debts as and when they become due and payable.

**6. Governing Law**

This Offer Notice is governed by the laws of New South Wales.

**In witness** the Seller has executed this offer notice.

**SIGNED** for **FORUM FINANCE PTY LIMITED ACN 153 301 172** by its  
Authorised Officer:



\_\_\_\_\_  
Signature

Basile Papadimitriou  
\_\_\_\_\_  
Name of Authorised Officer

## **ANNEXURE A**

### **CONTRACT AND OFFERED RECEIVABLES DETAILS**

Contract: Payment Schedule dated 14<sup>th</sup> May 2021 between Veolia Environmental Services Pty Limited (Customer) and Forum Finance Pty Ltd.

Receivables: The amounts scheduled in Annexure B payable by the Customer under or in connection with the Contract.

Acceptance Date: 24<sup>th</sup> May 2021

**Annexure B to the Offer Notice Dated 17th May 2021  
Between Forum Finance Pty Limited and  
Societe Generale, Sydney Branch**

**VEOLIA ENVIRONMENTAL SERVICES (AUSTRALIA) PTY LIMITED**

<b>Payment No.</b>	<b>Date</b>	<b>Amount</b>
1	1-Jul-21	\$52,200
2	1-Aug-21	\$52,200
3	1-Sep-21	\$52,200
4	1-Oct-21	\$52,200
5	1-Nov-21	\$52,200
6	1-Dec-21	\$52,200
7	1-Jan-22	\$52,200
8	1-Feb-22	\$52,200
9	1-Mar-22	\$52,200
10	1-Apr-22	\$52,200
11	1-May-22	\$52,200
12	1-Jun-22	\$52,200
13	1-Jul-22	\$52,200
14	1-Aug-22	\$52,200
15	1-Sep-22	\$52,200
16	1-Oct-22	\$52,200
17	1-Nov-22	\$52,200
18	1-Dec-22	\$52,200
19	1-Jan-23	\$52,200
20	1-Feb-23	\$52,200
21	1-Mar-23	\$52,200
22	1-Apr-23	\$52,200
23	1-May-23	\$52,200
24	1-Jun-23	\$52,200
25	1-Jul-23	\$52,200
26	1-Aug-23	\$52,200
27	1-Sep-23	\$52,200
28	1-Oct-23	\$52,200
29	1-Nov-23	\$52,200
30	1-Dec-23	\$52,200
31	1-Jan-24	\$52,200
32	1-Feb-24	\$52,200
33	1-Mar-24	\$52,200
34	1-Apr-24	\$52,200
35	1-May-24	\$52,200
36	1-Jun-24	\$52,200
37	1-Jul-24	\$52,200
38	1-Aug-24	\$52,200
39	1-Sep-24	\$52,200
40	1-Oct-24	\$52,200
41	1-Nov-24	\$52,200
42	1-Dec-24	\$52,200
43	1-Jan-25	\$52,200
44	1-Feb-25	\$52,200
45	1-Mar-25	\$52,200
46	1-Apr-25	\$52,200
47	1-May-25	\$52,200
48	1-Jun-25	\$52,200
49	1-Jul-25	\$52,200
50	1-Aug-25	\$52,200
51	1-Sep-25	\$52,200
52	1-Oct-25	\$52,200
53	1-Nov-25	\$52,200
54	1-Dec-25	\$52,200
55	1-Jan-26	\$52,200
56	1-Feb-26	\$52,200
57	1-Mar-26	\$52,200
58	1-Apr-26	\$52,200
59	1-May-26	\$52,200
60	1-Jun-26	\$52,200