NOTICE OF FILING

This document was lodged electronically in the FEDERAL COURT OF AUSTRALIA (FCA) on 20/10/2020 7:57:41 PM AEDT and has been accepted for filing under the Court's Rules. Details of filing follow and important additional information about these are set out below.

Details of Filing

Document Lodged:	Affidavit - Form 59 - Rule 29.02(1)
File Number:	NSD714/2020
File Title:	WELLS FARGO TRUST COMPANY, NATIONAL ASSOCIATION (AS OWNER TRUSTEE) & ANOR v VB LEASECO PTY LTD (ADMINISTRATORS APPOINTED) ACN 134 268 741 & ORS
Registry:	NEW SOUTH WALES REGISTRY - FEDERAL COURT OF AUSTRALIA



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Dated: 21/10/2020 3:29:16 PM AEDT

Registrar

Important Information

As required by the Court's Rules, this Notice has been inserted as the first page of the document which has been accepted for electronic filing. It is now taken to be part of that document for the purposes of the proceeding in the Court and contains important information for all parties to that proceeding. It must be included in the document served on each of those parties.

The date and time of lodgment also shown above are the date and time that the document was received by the Court. Under the Court's Rules the date of filing of the document is the day it was lodged (if that is a business day for the Registry which accepts it and the document was received by 4.30 pm local time at that Registry) or otherwise the next working day for that Registry.



Form 59 Rule 29.02(1)

Affidavit

1

No. NSD714 of 2020

Federal Court of Australia District Registry: NSW Division: General

Wells Fargo Trust Company, National Association (as owner trustee) and others named in schedule 1

Applicants

VB Leaseco Pty Ltd (Administrators Appointed) ACN 134 268 741 and others named in schedule 1

Respondents

Affidavit of:	Dean Poulakidas
Address:	60 East Sir Francis Drake Boulevard, Suite 209, Larkspur, California 94989,
	USA
Occupation:	Senior Vice President and General Counsel
Date:	19 October 2020

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Filed on behalf of (name & role of party) Prepared by (name of person/lawyer)		Applicants	Terra age		
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I **Dean Poulakidas** of, 60 East Sir Francis Drake Boulevard, Suite 209, Larkspur, California 94989, USA, Senior Vice President and General Counsel, being duly sworn, make oath and say as follows:

- This is the second affidavit I have made in these proceedings. In this affidavit, I refer to my affidavit sworn on 29 June 2020 and filed in these proceedings (First Affidavit) and adopt the terms defined in the First Affidavit.
- I make this affidavit from my own knowledge except where otherwise indicated. Where I
 make this affidavit from facts outside my personal knowledge, I am informed by the
 source stated and believe those facts to be true.
- Exhibited to me at the time of swearing this affidavit is a bundle of documents marked "Exhibit DP-3" (Exhibit DP-3).

Special leave application

- 4. On 7 October 2020, the Full Court gave judgment in proceedings NSD994/2020 see VB Leaseco Pty Ltd (administrators appointed) v Wells Fargo Trust Company, National Association (trustee) [2020] FCAFC 168 - being the judgment on appeal of the judgment made in these proceedings (Appeal Judgment).
- I have instructed my solicitors, Norton Rose Fulbright Australia (NRFA), to file as expeditiously as possible, an application to the High Court of Australia seeking special leave to appeal the Appeal Judgment.

Further Amended Originating Application

- A copy of the Applicants' proposed Further Amended Originating Application dated 20 October 2020 is annexed to this affidavit and marked Annexure A. The Applicants' alternative claim appears at paragraph 6A of the Further Amended Originating Application.
- 7. The facts in addition to those already deposed to by the Applicants' witnesses in these proceedings relevant to the additional claim in paragraph 6A of the Further Amended Originating Application are as follows:
 - (a) On 25 August 2020, the Administrators issued a report to creditors (Report). A copy of the Report is at pages 1 to 192 of the Exhibit DP-3.
 - (b) On 4 September 2020, the second creditors' meeting of Virgin Australia Holdings Limited and the forty subsidiaries subject to voluntary administration (Companies) was held. A majority of creditors (both in number and value) resolved that the

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Companies execute each of the deeds of company arrangement outlined in the Report, including the Primary Deed of Company Arrangement (the **DOCA**). A copy of the minutes of the meeting is at pages 193 to 292 of the Exhibit DP-3 and a copy of the DOCA is at pages 293 to 575 of the Exhibit DP-3.

- (c) On 4 September 2020, voting on behalf of the Applicants, I voted against the resolution that the companies execute the DOCA.
- (d) On 25 September 2020, the DOCA was executed. A copy of the Administrator's circular to creditors confirming execution is at pages 576 to 580 of the Exhibit DP-3.

Status of the aircraft objects

- 8. The Applicants are concerned to protect the aircraft objects and maintain the status quo while the special leave application is being pursued or while the Applicants' proposed claim as set out in prayer 6A of the Further Amended Originating Application is being determined. Below I depose to Applicants' understanding of the current status of the aircraft objects and steps the Applicants consider necessary to preserve them.
- On 6 October 2020, Andrew Symons of Virgin Australia responded to Derych Warner by email attaching outstanding Engine Records. A copy of the email and attachments is at pages 581 to 628 of the Exhibit DP-3.
- On 7 October 2020, Derych Warner responded to Andrew Symons attaching an updated Records Open Item List (ROIL). A copy of the email is at pages 630 to 631 of the Exhibit DP-3 and a copy of the ROIL is at pages 652 to 653 of the Exhibit DP-3.
- On 8 October 2020, Andrew Symons sent an email to Derych Warner advising of the status of the Engines, Engine Stands, QECs and Engine Records. A copy of the email is at pages 654 to 655 of the Exhibit DP-3.
- 12. On 13 October 2020, Andrew Symons informed Derych Warner that further documents had been uploaded to the data room and provided a list of the Engine Records that remained outstanding. Derych Warner responded to that email on 14 October 2020. A copy of that email chain is at pages 656 to 657 of the Exhibit DP-3.
- 13. On 11 October 2020, Clayton Utz sent an email to NRF attaching a letter. The letter referred to the Appeal Judgment and the orders made by the Full Court of the Federal Court of Australia on 7 October 2020 and set out the Deed Administrators' proposed steps in the event that Willis elects to not exercise its self-help remedy. I note that among other matters, Clayton Utz indicate that the Administrators intend to "proceed to deal with [the Applicants'] aircraft objects according to domestic law, on the basis that [the Applicants] have elected not to exercise their self-help remedy to take possession

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under the Protocol." A copy of the email is at page 679 of the Exhibit DP-3 and a copy of the letter is at pages 680 to 685 of the Exhibit DP-3.

14. On 14 October 2020, NRFA responded to the email and letter from Clayton Utz advising that an application for special leave to the High Court of Australia will be made.

- 15. On 14 October 2020, Clayton Utz responded to that email confirming that their clients will not take any further action, including seeking to have the remitted listed, before Friday 16 October 2020. A copy of that email chain is at pages 686 to 689 of the Exhibit DP-3.
- On 16 October 2020, Derych Warner on behalf of the Applicants sent an email to Andrew Symons, a member of the Respondents' technical team:
 - (a) confirming that Historical Operator Records and End of Lease Operator Records had been provided to the Applicants; and
 - (b) in relation to the preservation of the Engines.

A copy of that email and attachments is at pages 690 to 755 of the Exhibit DP-3.

- 17. Further correspondence passing between NRFA and Clayton Utz is at pages 756 to 758 of the Exhibit DP-3. I note that, notwithstanding requests from NRFA to do so, the Respondents have declined to confirm that, while the Applicants pursue an application for special leave in the High Court of Australia, they will not "*proceed to deal with [the Applicants'] aircraft objects according to domestic law.*" Also, the Respondents have declined to identify what is contemplated by that statement. The Applicants are concerned that the Respondents might take steps which adversely affects the Applicants' Engines and other associated equipment while the Applicants are seeking to pursue an application for special leave in the High Court of Australia or pursue its alternative claim as set out in paragraph 6A of Annexure A.
- 18. I am informed and verily believe that on 19 October 2020, Noel McCoy and Veronica Lee of NRFA and Tim Sackar and Orla McCoy of Clayton Utz had a telephone conversation for the purpose of discussing whether the Respondents might agree to an arrangement to preserve the status quo in respect of the Applicants' Engines and associated equipment and other related procedural matters. I am further informed and verily believe that the Respondents' counsel at Clayton Utz declined to agree to such during that phone call.
- 19. I am informed and verily believe that the Engines can be adequately preserved if, for each Engine, consistent with the applicable engine manufacturer's procedures for removal and the terms of the Engine Leases (see section 18(h) of the GTA), the following occurs:

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- (a) capping and plugging all openings of the Engine;
- (b) preserving the Engine for long-term preservation and storage as would be necessary for a minimum of 365 days in accordance with the applicable manufacturer's procedures for the Engine; and
- (c) completely sealing the Engine in a Moisture Vapour Proof (MVP) Bag provided by the Applicants or with heavy gauge vinyl plastic if the Applicants do not provide an MVP Bag.
- 20.
- Based on the email from Derych Warner to Andrew Symons dated 16 October 2020 referred to above and my conversations with Garry Failler and Derych Warner:
 - (a) I believe that Engine 888473, Engine 897193 and Engine 894902 have all been preserved although there are some documents which have not been provided in respect of same as set out in Mr Warner's email;
 - (b) I am not aware of whether Engine 896999 has been preserved and have not seen evidence of such.

Sworn by the deponent at San Francisco, California, United States of America on 19 October 2020 Before me:

FOUNE

Signature of witness Veronica Lee, solicitor

This document signed and witnessed over audio visual link in accordance with clause 2 of schedule 1 to the Electronic Transactions Regulation 2017 (NSW)

Marth Valalidu Signature of deponent

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No. NSD714 of 2020

Federal Court of Australia District Registry: New South Wales Division: General

Applicants

Second Applicant:

Willis Lease Finance Corporation

Respondents

Second Respondent:

Third Respondent:

Fourth Respondent

Virgin Australia Airlines Pty Ltd (Administrators Appointed) ACN 090 670 965 Vaughan Neil Strawbridge, John Lethbridge Greig, Salvatore Algeri & Richard John Hughes (in their capacity as voluntary administrators of the First and Second Respondents) Tiger Airways Australia Pty Limited (Administrators Appointed) ACN 124 369 008 Form 15 Rules 8.01(1); 8.04(1)

Further amended originating application

No. 714 of 2020

Federal Court of Australia District Registry: New South Wales Division: General

Wells Fargo Trust Company, National Association (as owner trustee) and others named in schedule 1

Applicants

VB Leaseco Pty Ltd (Administrators Appointed) ACN 134 268 741 and others named in schedule 1

Respondents

To the Respondents

The Applicants apply for the relief set out in this application.

The Court will hear this application, or make orders for the conduct of the proceeding, at the time and place stated below. If you or your lawyer do not attend, then the Court may make orders in your absence.

You must file a notice of address for service (Form 10) in the Registry before attending Court or taking any other steps in the proceeding.

Time and date for hearing:

Place: Law Courts Building, Queens Square, Sydney, NSW

The Court ordered that the time for serving this application be abridged to.

Date:

Signed by an officer acting with the authority of the District Registrar

Filed on behalf of (name & role of	of party) The Applicants			
Prepared by (name of person/law	vyer) Noel McCoy			
Law firm (if applicable) Nor	ton Rose Fulbright Austr	alia		
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APAC-#109668963-v1

[Version 2 form approved 09/05/2013]

Details of claim

On the grounds stated in the accompanying affidavit of Mr. Dean Poulakidas sworn 29 June 2020, the Applicants claim:

Declaration of international interest

A declaration that the First Applicant holds (for the benefit of the Second Applicant) an "*international interest*" in the "*aircraft objects*" identified in Schedule 2 pursuant to Article 2 and 7 of the Convention on International Interests In Mobile Equipment on Matters Specific to Aircraft Equipment, done at Cape Town on 16 November 2001 (**Cape Town Convention**).

Particulars

Section 7 of the International Interests In Mobile Equipment (Cape Town Convention) Act (Cth) 2013 (**Act**) applies the Cape Town Convention and Protocol as a law of the Commonwealth.

Article 2.2(c) of the Cape Town Convention provides for an *"international interest"* to be *"vested in a person who is the lessor under a leasing agreement*", constituted in accordance with the formal requirements of Article 7.

Declaration of failure to comply with Article XI of the Cape Town Aircraft Protocol

2 A declaration that the Notice dated 16 June 2020 given by the Third Respondent to the Second Applicant did not discharge the First or Third Respondent's obligation under Article XI of the Cape Town Aircraft Protocol to "*give possession*" of the "aircraft objects" identified in Schedule 2.

Particulars

Section 7 of the International Interests In Mobile Equipment (Cape Town Convention) Act (Cth) 2013 (**Cape Town Convention Act**) applies the Cape Town Convention and Protocol as the law of the Commonwealth.

Article XI.2 of the Aircraft Protocol to the Convention on International Interests In Mobile Equipment on Matters Specific to Aircraft Equipment, done at Cape Town on 16 November 2001 (**Cape Town Aircraft Protocol**) requires an insolvency administrator or debtor to "*give possession*" of an aircraft object.

By cover of letter dated 16 June 2020 from Clayton Utz, the Third Respondent gave a notice to the Second Applicant purporting to be a notice under section 443B(3) of the Corporations Act 2001 (Cth).

The purported notice failed to give effect to the obligations of the Third Respondent or the First Respondent to give possession within the meaning of the Cape Town Aircraft Protocol.

Delivery up of aircraft objects

3 An order that the Respondents or any of them "*give possession*" of the "*aircraft objects*" identified in Schedule 2, by delivering up, or causing to be delivered up the "*aircraft objects*" to the Applicants in the manner set out in Schedule 3 at Coconut Creek, Florida, United States of America by no later than 31 July 2020.

Particulars

Section 7 of the Cape Town Convention Act applies the Cape Town Convention and Aircraft Protocol as the law of the Commonwealth.

Article XI.2 of the Cape Town Aircraft Protocol requires an insolvency administrator or debtor to "*give possession*" of an aircraft object.

The Applicants seeking the delivery up of the aircraft objects in the manner set out in Schedule 3 "*shall be deemed to be exercised in a commercially reasonable manner*" in accordance with Article IX.3 of the Cape Town Aircraft Protocol, because the exercise of that remedy is in conformity with a provision of the agreement between the parties (see the clause 18 of the General Terms Engine Lease Agreement as incorporated into each engine lease).

- An order that unless and until the Respondents, or any of them *"give possession"* in accordance with prayer 3, or until further order of the Court, the Respondents are to preserve the aircraft objects in Schedule 2 by:
 - (a) maintaining the Engines identified in Schedule 2 in accordance with paragraph 1 of Schedule 3;
 - (b) maintaining insurance cover over the aircraft objects identified in Schedule 2 to the same or greater extent as was maintained at the date of appointment of the Third Respondent as administrators.
- 4A An order that the First, Second, and Fourth Respondents take all steps necessary to cause to be completed, and 'give possession' of, all records and information set out in Schedule 2, paragraph 7 of this Amended Originating Process.

Particulars

Section 7 of the Cape Town Convention Act applies the Cape Town Convention and Aircraft Protocol as the law of the Commonwealth.

Article XI.2 of the Cape Town Aircraft Protocol requires an insolvency administrator or debtor to "*give possession*" of an aircraft object.

"aircraft object" is defined in the Cape Town Aircraft Protocol to include an "aircraft engine".

"aircraft engine" is defined to include "all modules and other installed, incorporated or attached accessories, parts and equipment and all data, manuals and records relating thereto".

The records identified in Schedule 2 paragraph 8 are "data" and "records" "relating" to the Engines and parts and equipment installed on the Engines, and form part of the "aircraft object" in respect of which the Respondents are obliged to give possession to the Applicants.

The affidavit of Derych Warner sworn 22 July 2020 exhibits a Records Open Item List at Exhibit DW-1 page 2 (**ROIL**). The ROIL sets out in particular all outstanding 'Operator Records' and 'Lease Inspection records from engine shop' sought by Willis.

4B An order that the Third Respondent do all such things as are necessary and within its power to cause the First, Second, and Fourth Respondents to carry out the Orders of this Court in respect of the completion and transmittal of the records described at Schedule 2, paragraph 7 of this Amended Originating Process.

Rent or other amounts payable under section 443B of the Corporations Act

- 5 A declaration that the Notice dated 16 June 2020 given by the Third Respondent to the Second Applicant did not satisfy the requirements of section 443B(3) of the Corporations Act 2001 (Cth) (**Corporations Act**), and did not (pursuant to section 443B(4)) have the effect of relieving the Third Respondent of their obligations under section 443B(2) of the Corporations Act in respect of the property identified in Schedule 2.
- 6 An order that the Third Respondent pay rent or other amounts payable pursuant to section 443B(2) of the Corporations Act in respect of the property identified in Schedule 2 from 16 June 2020 until the date of this order.

Specific Performance of Leases and Article 12 of the Cape Town Convention

6A. An order that the Respondents return the aircraft objects identified in Schedule 2 in the manner set out in Schedule 3 at Coconut Creek, Florida, United States of America as soon as possible, and by no later than a date to be determined by the Court.

Particulars

<u>Article 12 of the Cape Town Convention provides that "any additional</u> <u>remedies permitted by the applicable law, including any remedies agreed</u> upon by the parties, may be exercised to the extent that they are not inconsistent with the mandatory provisions of this Chapter as set out in <u>Article 15".</u>

The Applicants are entitled to and seek to exercise the remedies "agreed upon" by the parties being the remedy for redelivery in section 18 of the GTA as incorporated into each engine lease.

<u>Clause 19(b)(iii)(C) of the General Terms Lease Agreement provides</u> <u>upon the occurrence of an Event of Default, the Lessor may demand and</u> <u>the Lessee shall "return any Equipment promptly to lessor" in accordance</u> with section 18 the General Terms Lease Agreement as incorporated into <u>each engine lease as if such Equipment were being returned at the end of</u> the Lease Term.

On 20 April 2020, upon the appointment of an administrator on the Lessee, an Event of Insolvency within the meaning of section 19 occurred.

On 4 September 2020, at a meeting of creditors of the First Respondent convened in accordance with section 439A of the Corporations Act:

- (a) the Applicants voted against a resolution that the First Respondent execute a deed of company arrangement (**DOCA**); and
- (b) a majority of creditors resolved to execute the DOCA.

On 25 September 2020, the Second Respondent executed the DOCA on behalf of the First Respondent. Accordingly, under section 435C of the *Corporations Act 2001*, the administration of the First Respondent ended on that day and the moratorium under section 440B of the *Corporations Act 2001* came to an end.

Article XI.10 of the Cape Town Protocol provides that no obligation of the debtor under the agreement may be modified without the consent of the creditor.

<u>Under section 444D(2) and (3) of the *Corporations Act 2001* the <u>Applicants' rights to realise or otherwise deal with their security interest</u> <u>and their rights as an owner or lessor of property in relation to that</u> <u>property are unaffected by the DOCA unless the DOCA so provides. The</u> <u>DOCA does not so provide and to the contrary expressly preserves those</u> <u>rights (clauses 7 and 9 of the DOCA)</u>.</u>

General

- 7 Interest.
- 8 Costs.
- 9 Such further and other order as the Court thinks fit.

Interlocutory relief

- 10 An order that this Originating Process be listed for an urgent first case management hearing at 10:00 am on Wednesday, 1 July 2020 with a view to fixing a hearing date in respect of prayers 1, 2, 3, and 4 on an urgent basis.
- An order that the time for service of the Originating Process and affidavit of Dean Poulakidas sworn 29 June 2020 together with a copy of these Orders (collectively the **Documents**), be abridged to 6:00 pm on Tuesday, 30 June 2020.
- 12 An order that service of the Documents may be effected on the Respondents by emailing a copy of the documents to:
 - (a) Orla McCoy of Clayton Utz at <u>omccoy@claytonutz.com;</u>
 - (b) Timothy Sackar of Clayton Utz at tsackar@claytonutz.com;
 - (c) Graeme Tucker of Clayton Utz at <u>gtucker@claytonutz.com;</u>
 - (d) Salvatore Algeri of Deloitte at <u>saalgeri@deloitte.com.au</u>.

Applicants' address

The Applicants' address for service is:

Place: c/- Norton Rose Fulbright Australia, Level 5, 60 Martin Place, Sydney, NSW 2000

Email: noel.mccoy@nortonrosefulbright.com

The Applicant's address is 60 E. Sir Francis Drake Blvd, Suite 209, Larkspur, California 94939 USA, Attention: General Counsel.

Service on the Respondent

It is intended to serve this application on all Respondents.

Date: 20 October 2020

Signed by Noel McCoy Lawyer for the Applicant

No.

of 2020

Federal Court of Australia District Registry: New South Wales Division: General

Applicants

Second Applicant:

Willis Lease Finance Corporation

Respondents

Second Respondent:

Third Respondent:

Fourth Respondent

Virgin Australia Airlines Pty Ltd (Administrators Appointed) ACN 090 670 965 Vaughan Neil Strawbridge, John Lethbridge Greig, Salvatore Algeri & Richard John Hughes (in their capacity as voluntary administrators of the First and Second Respondents) Tiger Airways Australia Pty Limited (Administrators Appointed) ACN 124 369 008

Date:

No.

of 2020

Federal Court of Australia District Registry: New South Wales Division: General

Schedule of "aircraft objects"

Engines

1 CFM International Engine, Model CFM56-7B24 with engine serial number 888473.

2 CFM International Engine, Model CFM56-7B24 with engine serial number 897193.

- 3 CFM International Engine, Model CFM56-7B24 with engine serial number 896999.
- 4 CFM International Engine, Model CFM56-7B24 with engine serial number 894902.

Accessories, parts, and equipment

5 Engine stands:

- (a) (for Engine 888473) with serial numbers:
 - (i) Cradle: P/N D71CRA00005G02, S/N MCC150728-1-3;
 - (ii) Base: P/N D71TRO00005G03, S/N MCC150728-1-3;
- (b) (for Engine 897193) with serial numbers:
 - (i) Cradle: P/N D71CRA00005G02, S/N MCC150728-1-4;
 - (ii) Base: P/N D71TRO00005G03, S/N MCC150728-1-4;
- (c) (for Engine 896999) with serial numbers:
 - (i) Cradle: P/N D71CRA00005G02, S/N MCC170335-1-1;
 - (ii) Base: P/N D71TRO00005G03, S/N MCC170335-1-1; and
- (d) (for Engine 894902) with serial numbers:

- (i) Cradle: P/N AM-2811-4800, S/N 769;
- (ii) Base: P/N AM2563-200, S/N 1216.
- 6 Quick engine change (**QEC**) units and accessories:
 - (a) (for Engine 888473) as specified in Appendix A of the Aircraft Engine Lease Agreement between the First Applicant and First Respondent executed on or about 28 August 2019;
 - (b) (for Engine 897193) as specified in Appendix A of the Aircraft Engine Lease Agreement between the First Applicant and First Respondent executed on or about 24 May 2019;
 - (c) (for Engine 896999) as specified in Appendix A of the Aircraft Engine Lease Agreement between the First Applicant and First Respondent executed on or about 14 June 2019; and
 - (d) (for Engine 894902) as specified in Appendix A of the Aircraft Engine Lease Agreement between the First Applicant and First Respondent executed on or about 13 September 2019.

Data, manuals, and records

- 7 The following records in respect of each of the Engines:
 - (a) all records and relevant access and log in codes delivered by the Applicants to the First Respondent on the Delivery Date (as defined in the General Terms Engine Lease Agreement GTA) including a copy of the life-limited parts profile status attached as Appendix B to each Engine Aircraft Engine Lease Agreement;
 - (b) all Engine records generated by the First Respondent as specified at Exhibit F to GTA;
 - (c) Engine Certification Statement in accordance with Exhibit E of the GTA;
 - (d) complete and legible engine condition monitoring (ECM) data, including both take off and cruise performance and mechanical parameters covering the complete installation term of the Engine since delivery;

with respect to any part installed by the Respondents or any of them, during the

term of the Engine lease and not removed prior to the return of an Engine:

- (i) manufacturer, part number, nomenclature and serial number of life-limited parts, time controlled parts and serialised parts; and
 - (ii) historical records including but not limited to:
 - serviceability status of the part at installation (ie FAA or EASA or CASA Release to Service tag in accordance with the requirements of section 6(c)(ii) of the GTA);
 - (B) for life-limited parts, time controlled parts and serialised parts, total time and cycles, time and, if applicable, cycles since overhaul as may be applicable and total time and, if applicable, cycles of the Engine at the time of part installation; and
 - (C) additionally for a life-limited part, documentation tracing usage of the part since new; and
- (f) any other Engine records generated by the Respondents during the Lease Term (as defined in section 2(b) of the GTA).

(e)

No.

of 2020

Federal Court of Australia District Registry: New South Wales Division: General

Maintenance in a manner consistent with cl 18.3(e) of the GTA:

As at the time the aircraft objects in Schedule 2 are returned to the Applicants, the aircraft objects must have all due maintenance completed in accordance with the Approved Maintenance Program (as defined in the GTA) and must be in as serviceable a condition and good repair as when delivered to the First Respondent, fair wear and tear excepted in a manner consistent with cl 18.3 of the GTA.

Serviceable Tags as required by cl 18.3(g) of the GTA

- 2 Upon the return of the Equipment to the First Applicant, the Respondents must affix a serviceable tag to each of the Engines, pursuant to FAA/EASA requirements:
 - (a) either a completed FAA Form 8130-3 (marked approved for Return to Service in accordance with 14 CFR 43.9 and Release to Service in accordance with EASA Part 145.A.50); or
 - (b) alternatively, EASA Form One (marked approved for Release to Service in accordance with EASA Part 145.A.50 and Return to Service in accordance with 14 CRF 43.9); and
 - (c) an FAA Form 337.

All maintenance tasks related to the return of the Equipment (including, without limitation, Equipment testing, inspections, MPD tasks, preservation tasks, Equipment Repairs, Airworthiness Directives accomplished, Service Bulletins accomplished, and any other associated tasks) are to be included on the serviceable tag, in a manner consistent with cl 18.3(g) of the GTA.

Shipment in a manner consistent with clause 18.3(h) of the GTA

- 3 Prior to returning the aircraft objects in Schedule 2 to the Applicants, the Respondents or any of them must prepare each Engine identified in Schedule 2 for shipment by:
 - (a) capping and plugging all openings of the Engine;
 - (b) preserving the Engine for long-term preservation and storage for a minimum of 365 days in accordance with the applicable manufacturer's procedures for the Engine;
 - (c) completely sealing the Engine in a Moisture Vapour Proof (MVP) Bag if provided by the Lessor or with heavy gauge vinyl plastic if the Lessor does not provide an MVP Bag;
 - (d) otherwise preparing the Engine for shipment and, if applicable, the shipment of the Engine, in accordance with the manufacturer's specifications/recommendations; and
 - (e) Any trucks used for shipment of the Engines must be equipped with air ride or air cushion tractors and trailers.

This page and the preceding 12 pages comprise the annexure marked "A" to the affidavit of Dean Poulakidas sworn before me this 19th day October 2020.

Solicitor NERCHICA UCE An Australian Legal Practitioner within the meaning of the Legal Profession Uniform Law (NSW)